WARBURG PINCUS

YEARS OF EXCELLENCE

TESTED BY TIME. ALIGNED FOR THIS MOMENT.

2026 SUSTAINABILITY REPORT

REPORT CONTENTS

About this report

This report aims to highlight advancements to our Sustainability Strategy for the period from mid-2025 through mid-2026 unless otherwise specified. For more details and case studies, please visit our sustainability microsite.

This year, Warburg Pincus marks its 60th anniversary. As the pioneer of private equity global growth investing, our longevity is rooted in a strategy that has remained remarkably consistent over six decades: building enduring partnerships, underwriting with discipline, maintaining broad diversification across sectors and geographies, and investing with conviction through market cycles. These principles have shaped our success since the firm's founding and continue to guide our approach today. As we identify opportunities, assess risk, and allocate capital, we carefully weigh societal, market, and policy developments beyond our financial models. Today, as geopolitical realignment, technological transformation, and shifting stakeholder expectations reshape markets, those principles continue to guide us in an ever-changing world.

Our culture has been a defining source of strength throughout the firm's 60-year history.

See Cautionary Statement for important disclosures regarding Warburg Pincus' sustainability strategy.

Our one-firm model and deep local presence around the world reflect the durability of this approach. We have invested in the United States for 60 years, in Europe for over 40 years, in India and China for over 30 years, in Brazil for over 15 years, and in Singapore for 10 years. These milestones reflect sustained local engagement, deep market knowledge, and a commitment to building businesses responsibly within the markets where we invest.

Our culture has been a defining source of strength throughout the firm's 60-year history. It enables us to adapt to changing markets while maintaining the standards that define our firm, our approach to sustainability, and how we think about resilience, risk, and long-term value creation. It shapes how we evaluate operational performance, workforce strength, governance, and the positioning of a business within its market. Across our portfolio, we work with management teams to address the issues most relevant to their businesses, tailoring our approach to each company's circumstances and strategic priorities.

We remain committed to advancing this work in ways that support long-term value creation for our investors, strengthen our portfolio companies, and contribute positively to the communities in which we operate. Sixty years on, that commitment remains as important as ever.

Thank you for your continued partnership.

Jeffrey Perlman
Chief Executive Officer

Firm-Level Strategy

Published our
12th
annual report

Conducted
10+
internal sustainability engagement sessions

20
members of the Sustainability Committee

Climate

60%+
of electricity across our global offices matched with Energy Attribute Certificates (EACs), supporting the use of renewable energy[1]

50+
U.S. portfolio company GCs, CFOs, and sustainability leads attended Warburg Pincus-hosted climate-related programming

2x
increase in total renewable energy consumed by portfolio companies year-over-year[2]

~30%
increase in portfolio companies with long-term climate reduction targets[2]

Portfolio Company Engagement

1:1 engagements with
25+
portfolio companies

Convened
20+
portfolio companies on our Sustainability Leadership Council

More than
35%
of portfolio company C-Suite hires in Warburg Pincus-supported searches drawn from the firm's existing network[3]

Collected data from
110+
portfolio companies[4]

100% of companies have initiatives to increase cybersecurity

70% of companies identify sustainability as a value creation driver

100% of companies have adopted an employment/labor policy or procedure

45% of companies have an energy efficiency initiative

Corporate Citizenship[5]

Donated to
550+
nonprofit organizations

Across
20+
countries

100%
of Warburg Pincus Partners participated in charitable giving match program

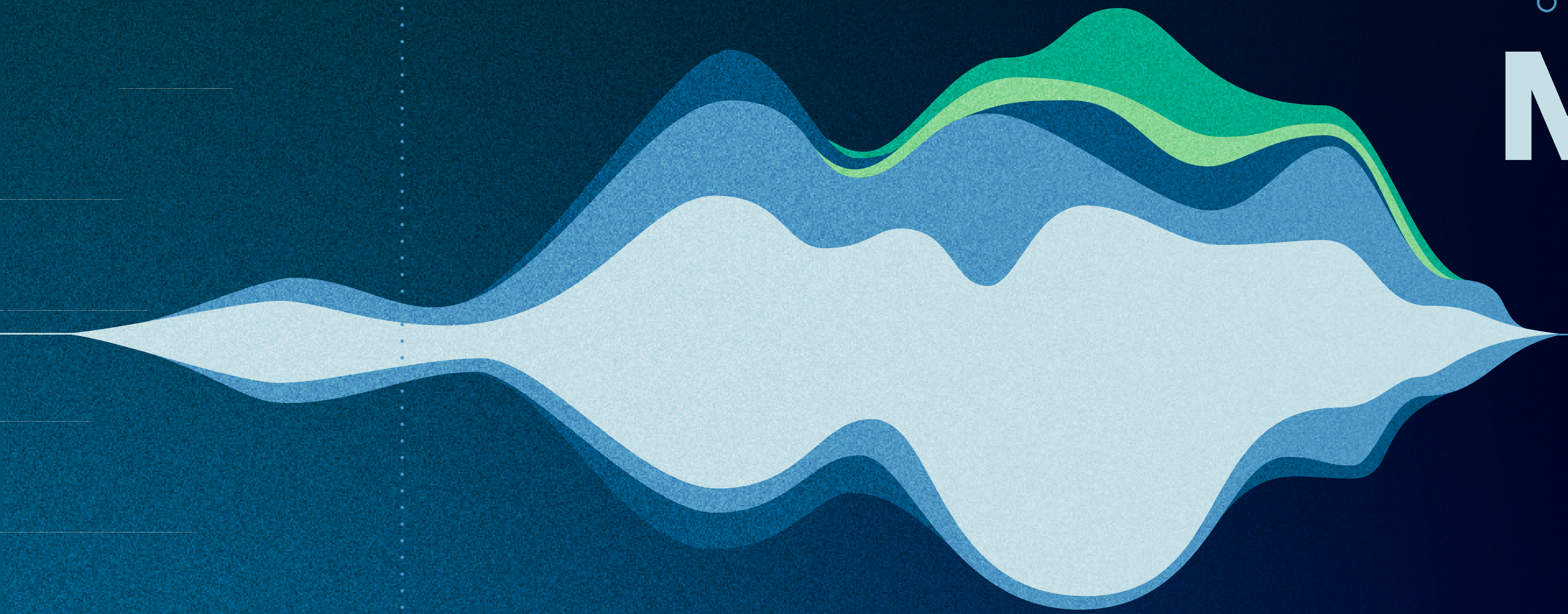
1 Calendar year 2025. Data reflects electricity (kWh) procured from utilities that purchase and retire Renewable Energy Certificates (RECs) or EACs for Warburg Pincus offices in 2025.

2 N (Number of companies submitting a data collection template approved by the Warburg Pincus team) = 117 companies as of June 16, 2026 vs. N = 124 companies as of July 31, 2025. Year-over-year increases information denotes YE2025 and YE2024 data, and includes self-reported data across all funds, subject to specific ownership, governance, and investment characteristics. Questions asked in alignment with the ESG Data Convergence Initiative (EDCI) framework.

3 Reflects the portfolio company C-Suite searches for which Warburg Pincus is actively involved in recruiting.

4 N (Number of companies submitting a data collection template approved by the Warburg Pincus team) = 117 companies as of June 16, 2026. Information denotes YE2025 data and includes self-reported sustainability data across all funds, subject to specific ownership, governance, and investment characteristics.

5 Calendar year 2025.



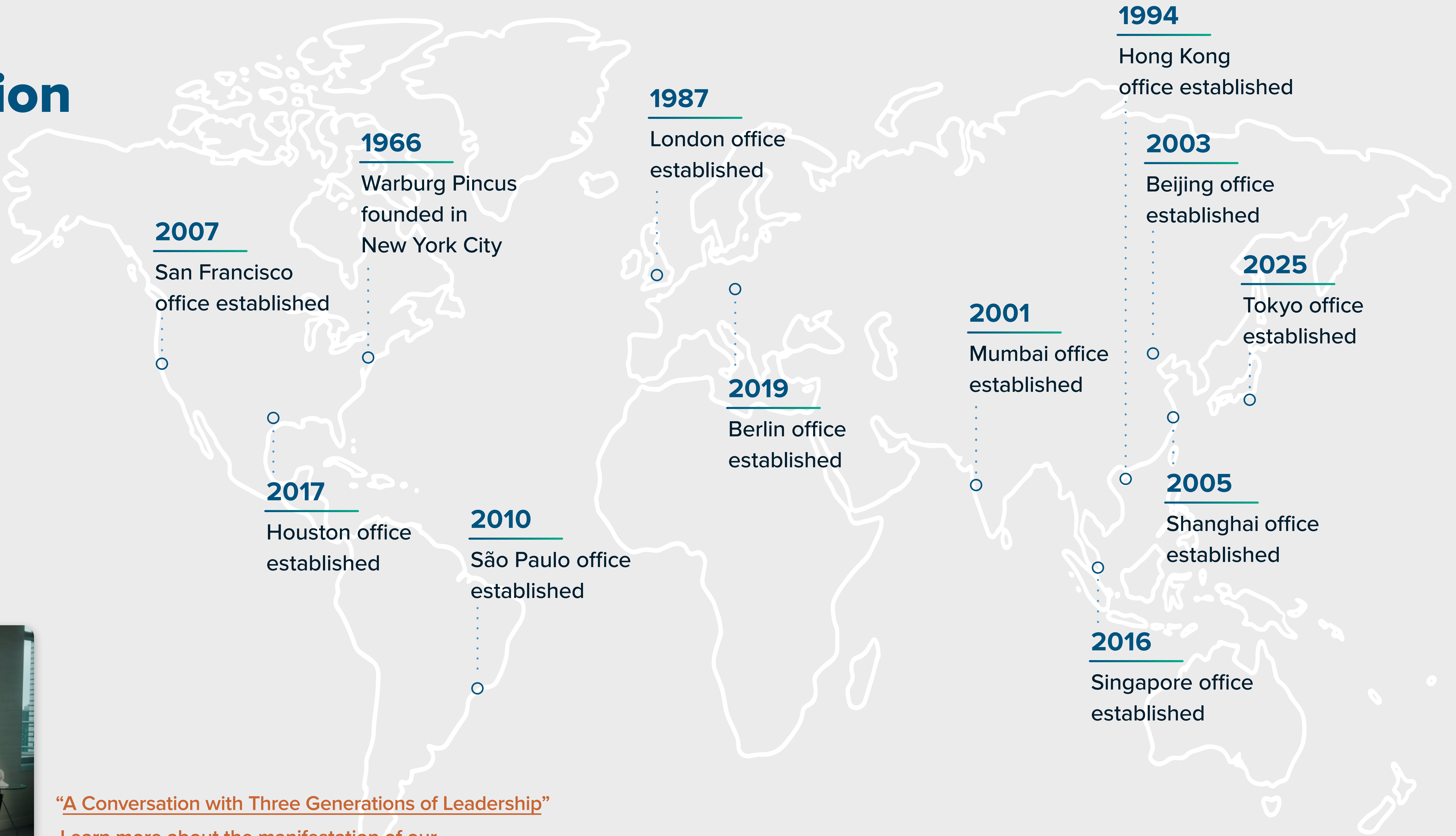
MADE FOR THE MOMENT

In this section:

- 60 YEARS OF EXCELLENCE
- SUSTAINABILITY INFRASTRUCTURE

Global Growth, Global Connection

We have 60 years of investing experience across markets and cycles in our third generation of firm leadership. Our teams are deeply embedded in local markets, building relationships that span geographies, industry groups, titles, and backgrounds. Our one-firm model allows our limited partners, portfolio companies, employees, and other stakeholders to leverage our global franchise.



"A Conversation with Three Generations of Leadership"

Learn more about the manifestation of our firm's enduring culture.

INVESTING IN OUR TALENT

Our people are our greatest asset. We strive to create a great place to work.

846 employees globally[1]

15-year average tenure at Warburg Pincus across the Executive Management Group[1]

6 employee networks supporting connection, mentorship, and community[1]

Training, mentorship, promotion pathways, and mobility across the firm

Competitive benefits designed to support the whole employee across every stage of life

GROWING BUSINESSES

We partner with strong management teams to build durable companies and drive long-term value.

1,100+ companies backed across **40+** countries[1]

150+ portfolio company networking events since 2022

15+ portfolio company functional leadership cohorts

~**30%** of invested capital leveraged expertise from multi-sector deal teams.[2]

ENGAGING ACROSS THE INDUSTRY

We actively engage across various sustainability industry forums and initiatives.

Membership in **6** leading sustainability organizations[1]

Membership, including founding and leadership, in **30+** private equity and venture capital industry networks across the Americas, Europe, and Asia[1]

Collaboration with think tanks and nonprofits

Support for **12+** organizations that promote career pathways into private equity[1]

Learn more about our firm's sustainability memberships.

SUPPORTING COMMUNITIES

Through our WP Gives Back programs, we strive to be good neighbors to the communities around us.

Our giving programs have supported **1,200+** nonprofits globally since 2021

Employees are on **75** nonprofit boards[3]

Generous donation matching programs for employees and portfolio companies

Regional charitable giving committees

60+ employee volunteer events since 2022

1 As of 03/31/2026.
2 Across all products since 2019 as of 03/31/2026.
3 In 2025.

SUSTAINABILITY INFRASTRUCTURE

Six decades of international local presence have shaped not just where we invest, but how we integrate sustainability across each market we operate in. Our people bring that presence to life, connected across the organization through a globally consistent and locally calibrated sustainability structure.

Visit our microsite to learn more about the foundations of our Sustainability Strategy.

HUMAN CAPITAL

Sustainability Committee

The Sustainability Committee brings together senior investment professionals and leaders from key operating functions across geographies and sectors. This Committee meets regularly to guide the firm's strategic approach, inform priorities, and adapt implementation to country and sector nuances. Its cross-functional composition seeks to ensure that sustainability considerations are addressed through both an investment and operational lens to reinforce accountability and consistency across the firm.

Sustainability Champions

Sustainability Champions are designated professionals across the firm who help embed sustainability considerations into day-to-day execution of their respective roles.

Sustainability Strategy Team

Our dedicated Sustainability Strategy team sits within the firm's Global Public Policy and Political Risk function and reports to the global CFO/COO. Alongside other value creation functions, the team works across investment groups and functional areas to embed sustainability considerations into the investment lifecycle, providing tools, guidance, and expertise that support decision-making from diligence through exit.

Sustainability Leadership Council (SLC)

The SLC consists of sustainability leaders from select portfolio companies and facilitates peer exchange, best-practice sharing, and thematic education across value-creating and value-protecting initiatives.

FOUNDATION

Industry Memberships

We are members of several global and regional organizations that help us stay calibrated to macro and local trends.

Sustainability Policy

Our firmwide Sustainability Policy guides the consideration of material sustainability issues during due diligence, portfolio monitoring, and exit while adhering to fiduciary, legal, and regulatory requirements.

Sustainability Data

We collect portfolio-wide sustainability data aligned with relevant frameworks annually to inform engagement, support monitoring and investor reporting, and help portfolio companies navigate evolving regulatory and stakeholder expectations.

THE SUSTAINABILITY LENS

In this section:

- OVERVIEW
- MACRO AWARENESS
- LOCAL KNOWLEDGE
- VALUE-LED APPROACH

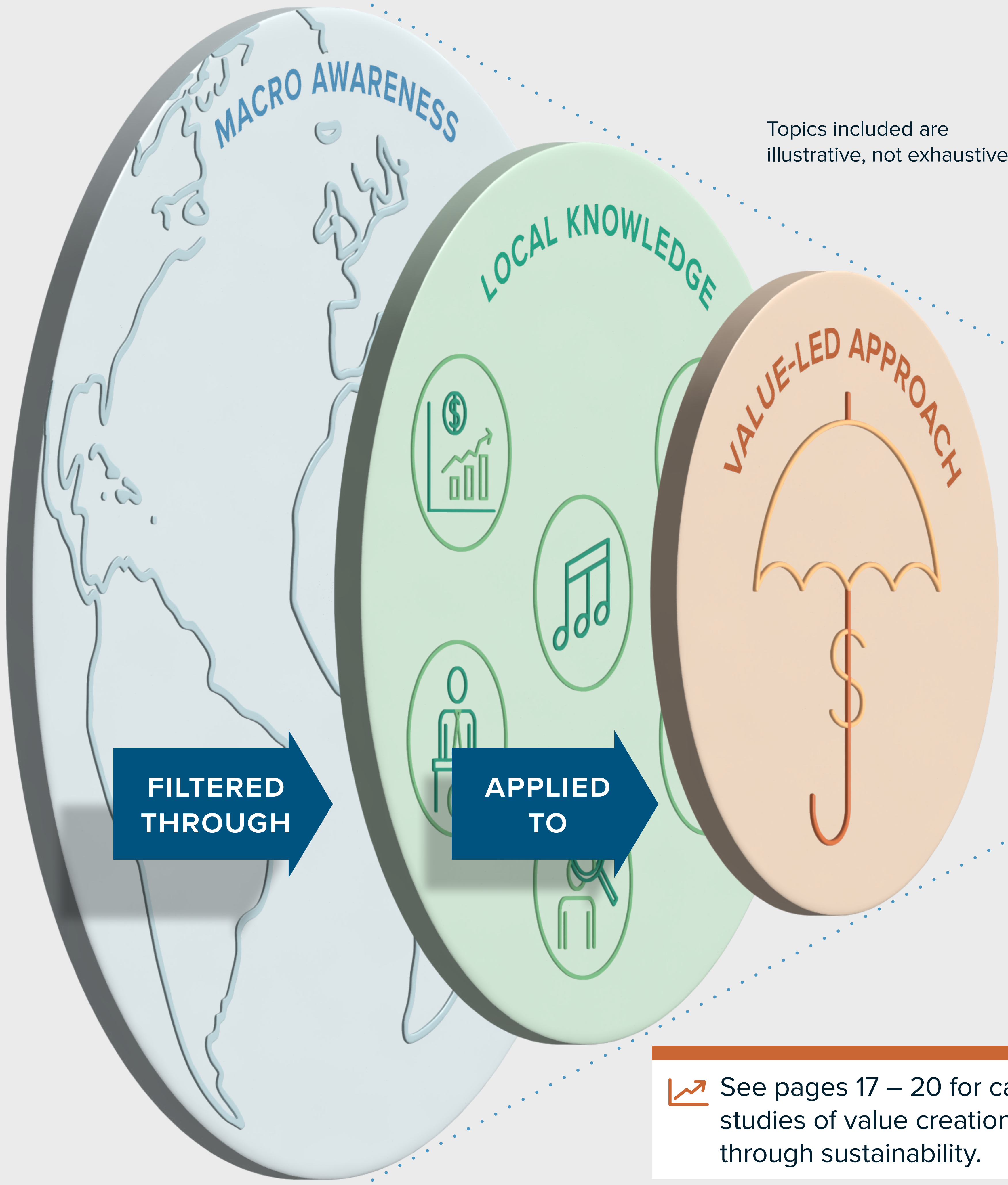
The Three Layers of Our Sustainability Lens

Global markets are navigating a period of structural transformation. Geopolitical realignment, renewed industrial policy, supply chain restructuring, advances in artificial intelligence, expanding digital infrastructure, and the energy trilemma[1] are unfolding simultaneously—reinforcing one another and reshaping capital allocation, regulatory expectations, and long-term resilience.

These forces do not operate in isolation. They interact and compound, and their impact is expressed differently across regions. The same global dynamics are filtered through local conditions—including policy regimes, market structure, customer behavior, capital availability, and cultural context—requiring calibrated judgment in each geography.

For Warburg Pincus, navigating this environment draws on six decades of investing through geopolitical, technological, and economic transition. Our approach translates this broader context into targeted action—connecting global forces and local insight to the specific levers that drive value at the company level, from revenue growth and operating efficiency to resilience and access to capital.

1 The energy trilemma, as defined by the World Energy Council, refers to the balancing of energy-related priorities across three core dimensions: energy security, energy equity (affordability and access), and environmental sustainability.



Topics included are illustrative, not exhaustive.

MACRO AWARENESS

- Geopolitical realignment
- Industrial policy
- Technological disruption
- Energy security
- Evolving regulation
- Supply chain resilience
- Digital infrastructure
- Artificial intelligence
- Extreme weather events
- Demographic shifts

LOCAL KNOWLEDGE

- Local policy & regulations
- Political environment
- Customer behavior
- Capital markets dynamics
- Competitive landscape
- Stakeholder expectations & transparency
- Talent availability
- Social license to operate

VALUE-LED APPROACH

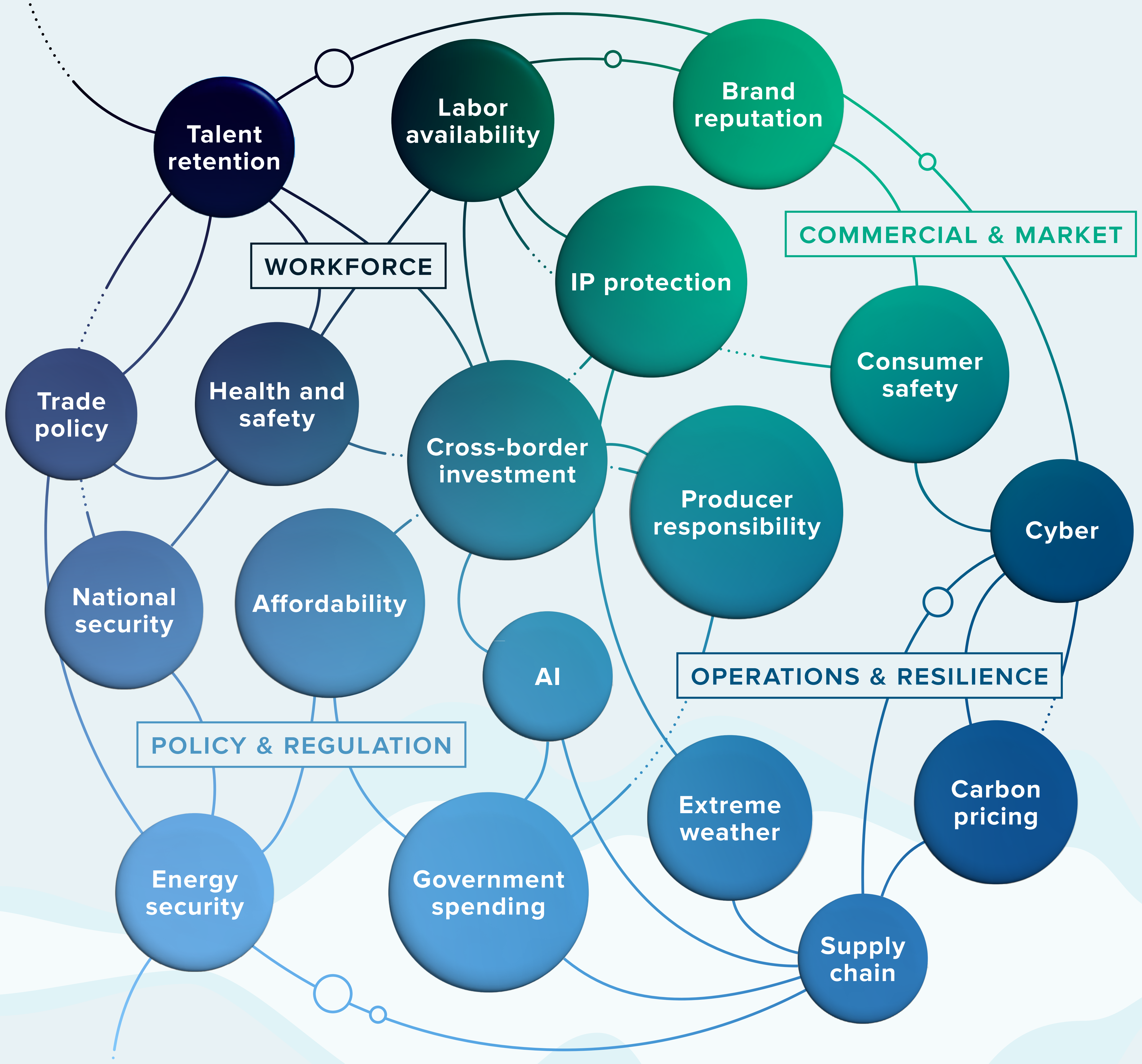
- Revenue acceleration
- Operating efficiency
- Business resilience
- Access to capital

See pages 17 – 20 for case studies of value creation through sustainability.

Underwriting in an Era of Converging Forces

The current investment landscape reflects an unusually high degree of convergence between global drivers of change, where policy direction, technological advancement, and security considerations are evolving in parallel. This environment is characterized not simply by change, but by the speed, scale, and overlap of these developments—introducing new forms of complexity in how businesses operate, compete, and grow. As a result, external conditions are increasingly impacting core business performance.

Within this context, sustainability offers a disciplined framework we use to interpret and prioritize what matters. It shapes how we assess operational durability, governance practices, workforce engagement, regulatory positioning, and product alignment with growth expectations. In practice, this approach can integrate broader systemic change into investment analysis, supporting more informed decision-making and long-term ownership grounded in value.



Topics included are illustrative, not exhaustive.

Resilience in a Shifting Landscape

Across the U.S., our portfolio companies are navigating an increasingly dynamic operating environment, from rising power demand and more frequent extreme weather events to an evolving cybersecurity threat landscape and shifting workforce dynamics in the age of AI. In the past year, we've continued to engage through our Sustainability Leadership Council (SLC) and broader WPConnect forums to address these realities and offer portfolio companies timely insights.

Over the past few years, SLC sessions highlighted themes including:

- The growing role of sustainability as a driver of value, with stronger alignment to commercial strategy and operational resilience
- The increasing importance of data and technology, particularly AI, and its intersection with sustainability
- Supply chain resilience and environmental health and safety risks amid evolving regulatory and customer expectations
- Alignment with global mosaic of sustainability reporting practices and regulations

Beyond the SLC, we offer targeted programming that convenes finance, legal, and operational leaders around priority topics, often incorporating external subject-matter experts. Recent sessions have addressed cybersecurity preparedness in the current threat landscape and human capital topics in the age of AI.

In parallel, we continue one-on-one engagements with portfolio companies, supporting management teams as they integrate sustainability considerations into broader business strategy and day-to-day decision-making.

Adapting to Strategic Realignment Across Europe

Across Europe, the sustainability agenda presses on while the landscape continues to evolve, shaped by the macro backdrop, regional priorities, and country-specific nuance across topics ranging from energy transition and security to technology adoption. Within this context, we engage with our European portfolio companies through a locally calibrated approach, supporting them in understanding shifting regulatory requirements and identifying value creation opportunities resonant with their respective place-based stakeholder expectations.

One company that exemplifies alignment of their business models with local infrastructure needs is Community Fibre in London.

London is one of the world's most connected cities, yet reliable, affordable broadband remains out of reach for a significant share of its residents. "Fibre to the Premises" (FTTP), a broadband connection delivered through fiber-optic cables installed directly from a network provider to a home or business, has penetration rates in the UK that are 46% lower than the Western European average.[1]

Community Fibre (CFL), which exclusively operates an FTTP network, illustrates how a company can align its sustainability strategy with local social and regulatory priorities by expanding digital inclusion and improving broadband affordability across London. As the city's largest 100% full-fiber broadband provider, the company builds and operates its own network, serving residential and business customers. Recognizing structural gaps in access—particularly among lower-income households, the elderly, and social housing residents—CFL runs targeted programs alongside its commercial offering. These include free 1Gbps at 700+ Community Spaces, a £12.50/month social tariff with no eligibility barriers, 80+ Digital Ambassadors running free skills sessions with 14 London Councils and Age UK, and free 12-month connections for Department for Work and Pensions (DWP) and Council Landlord referrals.

CFL's approach aligns with the United Kingdom's Digital Inclusion Action Plan, which prioritizes universal access to reliable connectivity and digital skills, as well as regulatory encouragement for discounted "social tariff" offerings to improve affordability for lower-income households.[2] Embedding these offerings within CFL's commercial strategy demonstrates how sustainability can support growth. This approach has earned external recognition, with the company named 2025 ISPA Sustainability Champion and, for the second consecutive year, Winner of Best Community Engagement.

1 Altman Solon as of 12/31/24.

2 https://www.gov.uk/government/publications/digital-inclusion-action-plan-first-steps; https://www.ofcom.org.uk/phones-and-broadband/saving-money/social-tariffs. Accessed 07/07/2026.

- **London's largest 100% full-fiber broadband provider**
- **Over 1.5 million homes and businesses in network**
- **450,000 customers**
- **700+ Community Spaces connected free of charge**
- **2025 ISPA Sustainability Champion**
- **2024 and 2025 ISPA Winner of Best Community Engagement**

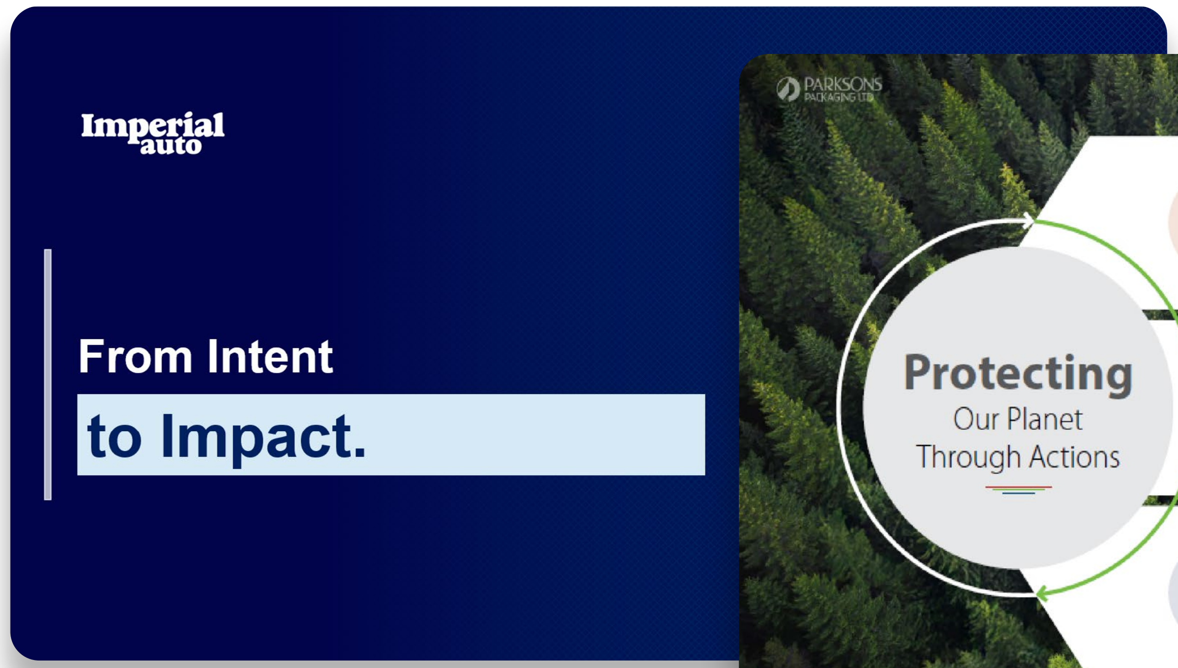
Rising Expectation and Real Value of Sustainability in India

India's sustainability landscape is evolving rapidly, driven by growing regulatory requirements, rising customer expectations, and broadening investor focus, creating meaningful opportunities for companies that move early to differentiate by aligning sustainability with core business priorities.

This year, drawing on several years of engagement with Indian portfolio companies, Warburg Pincus hosted its first sustainability-focused WPConnect session dedicated to Indian portfolio company leaders. The session convened 25+ senior leaders across finance, legal, compliance, and human capital functions from 13 companies to share learnings translating sustainability initiatives into actionable business outcomes.

The local value creation team in India partnered with the Sustainability Strategy team to share perspectives from its data collection and toolkit, highlighting how evolving expectations from customers, regulators, and investors are shaping value creation priorities. Three portfolio companies illustrated how sustainability is driving measurable results: Parksons Packaging through solar deployment and recyclable product innovation; Imperial Auto through renewable energy procurement to meet evolving global OEM requirements; and Meril through sustainability initiatives and reporting that support value creation and advance responsible growth.

The session enabled companies in the region to connect with each other and identify opportunities aligned with local business priorities to drive value through cost efficiency, revenue growth, and stronger stakeholder engagement.




Amit Taneja, Chief Operating Officer, Parksons Packaging


Vineet Jain, Senior Vice President, Value Creation, Warburg Pincus


Leela Ramnath, Global Head of Sustainability Strategy, Warburg Pincus

Building Asia's New Economy Real Estate

Asia Pacific's real estate markets are navigating meaningful transition, with sustainability disclosure frameworks advancing across the region and investor expectations rising. We engage with our real estate portfolio companies through a deliberate, asset-class-specific approach, supporting sustainability strategy and the infrastructure needed to meet evolving expectations.

Green Savings in Indonesian Malls

NWP PROPERTY

NWP Property, one of Indonesia's leading retail mall operators, secured the country's first International Finance Corporation (IFC) sustainability-linked loan in 2025,[1] with KPIs tied to energy, water, and green building outcomes. In FY2025, rooftop solar across 13 malls generated 8.9 million kWh of clean energy, and recycled water replaced 40% of potable consumption across 10 malls—together delivering over $350,000 USD in annual operational savings. Green building certification now covers 46% of gross floor area, and energy use intensity has been reduced by 5.7% against a 2019 baseline.

8.9M kWh
generated from rooftop solar

40%
recycled potable water consumption

$350K
operational savings

Decarbonization in Pan-Asian Data Centers[2]

Princeton Digital Group

Princeton Digital Group (PDG), one of Asia Pacific's leading data center platforms, is translating its 2030 net-zero commitment into measurable progress. In Mumbai, PDG established India's first time-matched carbon-free energy partnership for its 150MW MU1 campus. In Indonesia, Hydrotreated Vegetable Oil has rolled out for backup generators, reducing associated emissions by 70 – 90%. PDG is deploying rooftop solar across sites in Shanghai, Johor, and Indonesia. The company has raised approximately $1.8 billion USD in green and sustainability-linked financing. At the portfolio level, PDG has achieved 100% renewable matching for its Scope 2 emissions and fully offset Scope 1 emissions.

70 – 90%
reduction in associated emissions for backup generators[2]

100%
renewable matching for Scope 2 emissions[2]

Resilient Self-Storage Platform Across APAC[3]

STORHUB Self Storage

StorHub is a leading APAC self-storage platform operating across seven markets. It is the first self-storage operator in SEA to achieve LEED certifications and holds among the most LEED-certified spaces of any such APAC operator. StorHub has deployed solar installations generating more than 10% of its total portfolio electricity consumption and has enforced EHS compliance with zero serious injuries across all 180+ assets since 2023. It also recently established a Sustainability Steering Committee to further its sustainability initiatives and has been recognized as the Self-Storage Association Asia ESG Initiative Award winner for the past four consecutive years.[4]

3.1M kWh
generated annually through solar, **~14% of total portfolio electricity**[3]

13
LEED-certified facilities[3]

See Cautionary Statement for important information, including with respect to references to portfolio companies and statistics and metrics.

1 https://www.ifc.org/en/pressroom/2025/ifc-s-first-sustainability-linked-loan-in-indonesia-to-decarbonize-retail-properti

2 The metrics referenced in the case study on this page were provided to Warburg Pincus by the company as of 04/29/2026. See Cautionary Statement for important information, including with respect to Third Party Sources.

3 The metrics referenced in the case study on this page were provided to Warburg Pincus by the company as of 04/28/2026. See Cautionary Statement for important information, including with respect to Third Party Sources.

4 https://selfstorageasia.org/award-winners-2025

Operationalizing Sustainability at the Company Level

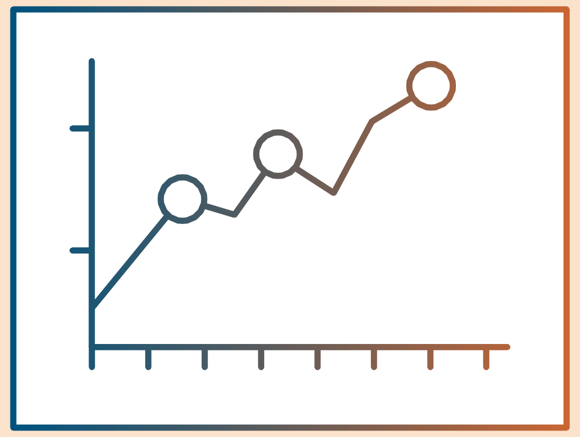
Sustainability considerations inform how we build and protect value across the investment lifecycle. From diligence through exit, we seek to work with portfolio companies to drive revenue growth, improve operating efficiency, strengthen business resilience, and expand access to capital where possible—translating sustainability insight into measurable commercial outcomes.

INVEST IN HIGH-QUALITY BUSINESSES → ENHANCE & GROW → MAXIMIZE VALUE AT EXIT

Our engagements concentrate across four core value levers, each calibrated to a company's business model, lifecycle stage, geographic footprint, and sector context. The work is deliberate and company-specific—a targeted approach shaped by what is most material to each business at each stage of our ownership.

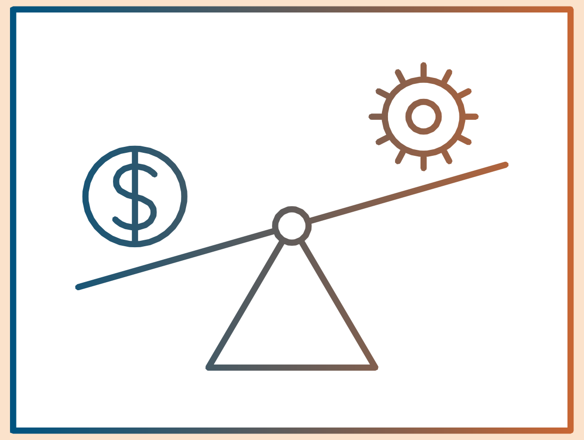
Value Creation

REVENUE ACCELERATION



Developing more sustainable products and services aiming to strengthen customer value propositions

OPERATING EFFICIENCY



Implementing initiatives across resource use, employee productivity and engagement, and energy efficiency to drive cost savings

BUSINESS RESILIENCE

Addressing regulatory, human capital, operational, and reputational risks to protect revenue and ensure business model sustainability

ACCESS TO CAPITAL

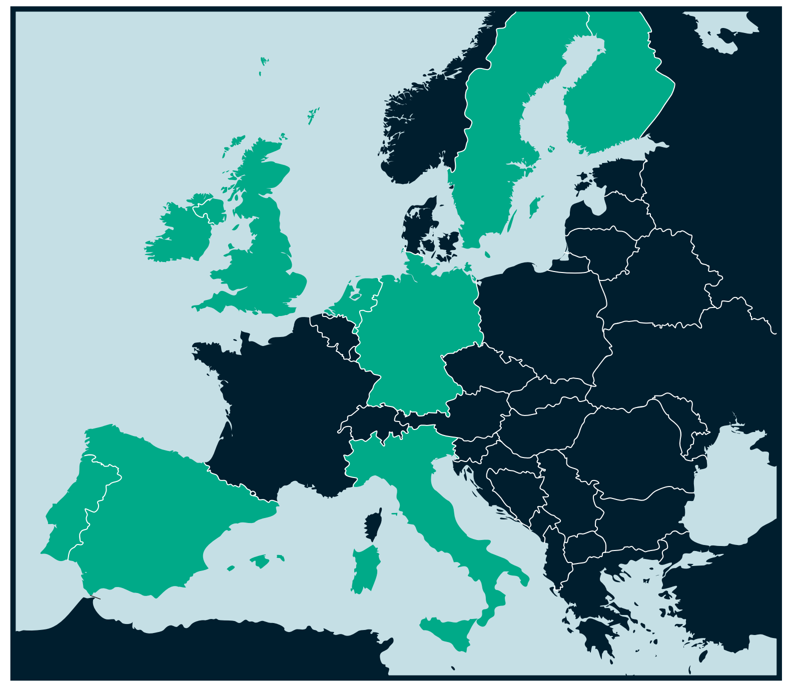
Meeting evolving capital market expectations for sustainability, with the potential to enhance valuation and reduce financing costs

Risk Management

See Cautionary Statement for important information, including with respect to references to portfolio companies and statistics and metrics.

Accelerating Growth Through Workplace Wellbeing

9 Active Markets



Epassi is a leading digital employee benefits platform active across nine markets in Europe. The business operates a closed-loop network connecting ~50K employers, ~36M underlying employee users, and 107K merchants. This is enabled through an employer-facing benefit administration tool and an employee-focused mobile app that facilitates benefits redemption across the merchant network.

Employers' growing focus on talent attraction, retention, and employee wellbeing has created durable demand for digital benefits solutions. Epassi's model seeks to capture this shift on both sides of the network: subscription revenue from employers and transaction-based merchant commissions as employee adoption and utilization increase. The result is expanding recurring revenue alongside stronger workforce resilience through wellbeing offerings.

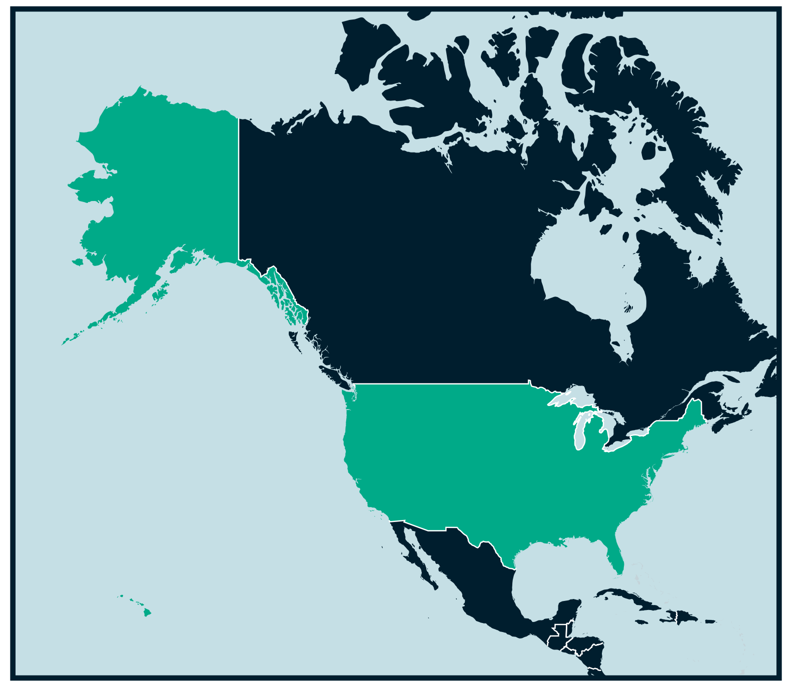
By modernizing how employers fund wellbeing and how employees access it, Epassi is establishing itself as the category-defining benefits partner for European HR teams—a platform whose commercial scale and workforce impact reinforce one another.

Epassi in numbers

25%	36M	107K	50K
ORGANIC GROWTH	USERS	MERCHANTS	EMPLOYERS

Deepening Customer Relationships Through Sustainable Product Innovation

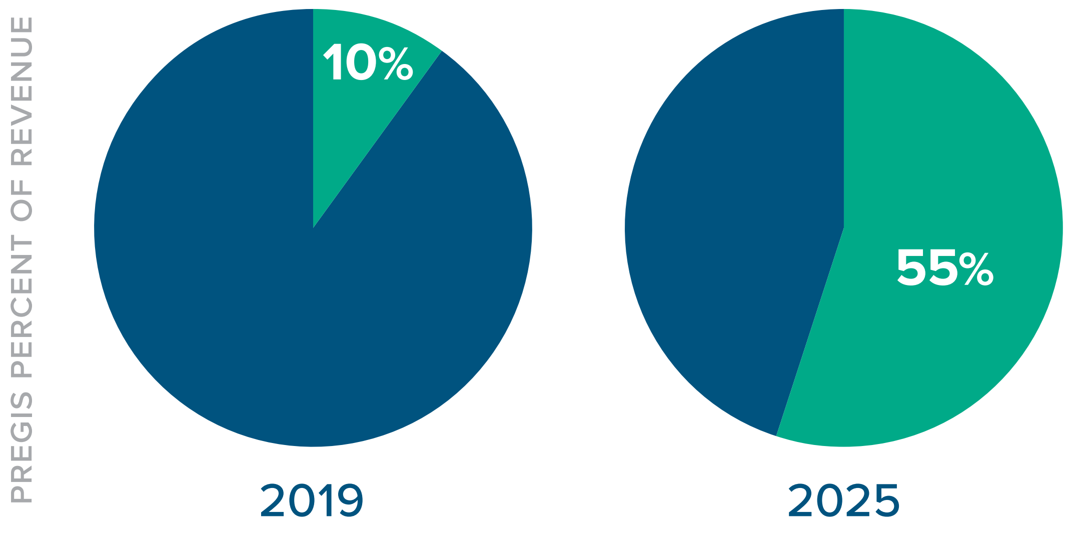
Headquarters: UNITED STATES



Pregis, a leading manufacturer of protective packaging materials and equipment, flexible packaging, and surface protection, has leveraged sustainability-led product innovation to accelerate revenue growth, developing recyclable and lower-impact packaging solutions that address rising customer demand for more responsible packaging.

The company has launched products such as the Pregis EverTec® curbside recyclable mailer, which helps e-commerce companies right-size shipments while enabling easier recycling for consumers. These solutions have strengthened Pregis' value proposition with customers seeking to reduce packaging waste, improve supply chain efficiency, and meet evolving environmental commitments. As a result, sustainable products[1] have grown from 10% of revenue in 2019 to 55% in 2025, demonstrating how sustainability-led product innovation can deepen customer relationships and expand market opportunities.

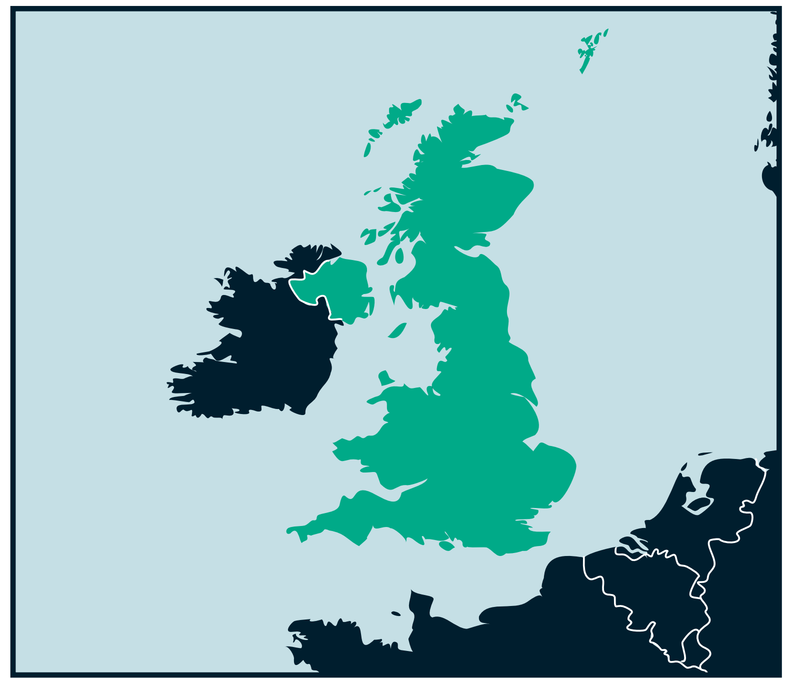
Sustainable products



1 Sustainable products defined as paper-based, bio-based, or made from a minimum of 30% recycled content.

Delivering Cost Savings Through a Refurbished IT Device Program

Headquarters: UNITED KINGDOM



PTSG PREMIER TECHNICAL SERVICES GROUP LTD *Niche Specialist Service Provider*

Premier Technical Services Group (PTSG), a provider of specialist services to the construction and facilities management sectors, has embedded sustainability into its operational decision-making through a targeted IT asset management initiative.

The company has introduced a refurbished device program after undertaking a detailed assessment of its end-user hardware procurement and replacement practices. The review identified opportunities to extend the useful life of equipment by incorporating refurbished devices into its technology estate where appropriate.

The program is expected to avoid 64,000+ kilograms of CO_2 emissions per year and forecast to save roughly £100,000 in costs to PTSG in its first year of implementation.[1] Importantly, these efficiencies are expected to be achieved without compromising operational effectiveness or cybersecurity standards, as all refurbished devices undergo full configuration, testing, and security hardening prior to deployment.

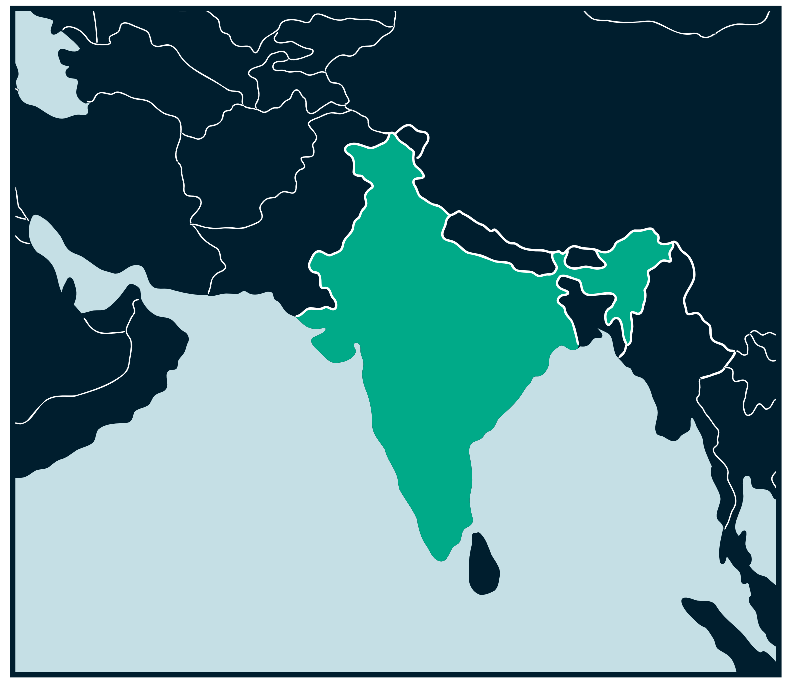
By optimizing asset lifecycles and reducing electronic waste, PTSG demonstrates how operational efficiency initiatives can simultaneously improve a company's cost profile and reduce environmental impact.

Projected **64K+ kg of CO_2** to be avoided each year[1]

Forecast **~£100,000 saved** in the first year[1]

Driving Efficiency Through Energy Optimization

Headquarters: INDIA



PARKSONS PACKAGING LTD.

Parksons Packaging, a leading provider of paper-based packaging solutions, has improved operational efficiency across its manufacturing network by increasing the share of renewable electricity in its energy mix, generating meaningful energy cost savings.

The company has deployed solar installations at key sites, enabling onsite power generation and reducing reliance on grid electricity. To accelerate adoption, Parksons evaluated multiple financing models to identify the most commercially and operationally viable option for each facility.

Alongside solar, the company has implemented a range of energy efficiency measures across its operations, including VFD installations, LED lighting retrofits, motion-sensor controls, variable-speed air compressors, chiller optimization projects, air conditioning load optimization, heat load reduction measures, and a transition to bio-briquettes in boilers.

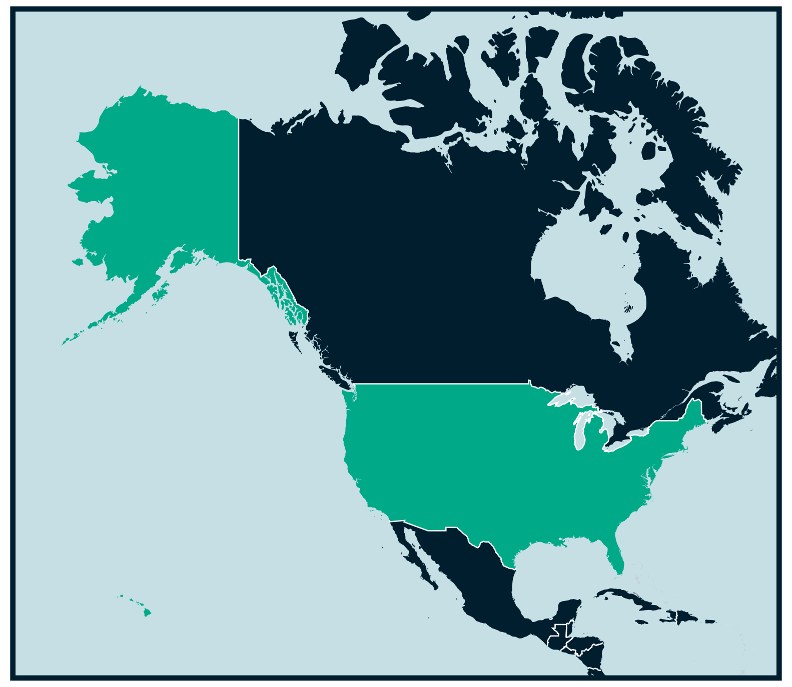
Together, these initiatives demonstrate how targeted investments in renewables and energy efficiency can lower operating expenses and strengthen long-term operational resilience.

2,921 MTCO₂e emissions reduction and **$300K+ cost savings**, both in CY2025, from shift to solar and energy efficiency initiatives.

1 The PTSG case study presented on this page is based on publicly available information, including company press releases and news sources. This information has not been independently verified by Warburg Pincus and reflects information provided by or attributed to the applicable company. See Cautionary Statement for important information, including with respect to Third Party Sources. https://www.ptsg.co.uk/ptsg-launches-refurbished-device-programme-saving-64-tonnes-of-co%E2%82%82-annually/. Accessed 07/09/2026.

Extending the Useful Life of Data Center Hardware

Headquarters: UNITED STATES



PARK PLACE TECHNOLOGIES

Park Place Technologies is a global data center and networking optimization firm that helps extend the useful life of data center hardware by delivering post-warranty and end-of-service-life (EOSL) support for servers, storage, and networking equipment. Founded in 1991 and serving more than 25,000 organizations worldwide, the company enables customers to operate critical infrastructure beyond OEM support windows, deferring capital-intensive refresh cycles while reducing the e-waste and environmental footprint associated with manufacturing new equipment.

By choosing Park Place Technologies, customers are no longer bound to refresh cycles dictated by OEM timelines, preserving capital for higher-priority investments at potentially 30 – 40% savings relative to OEM maintenance costs. The company's ParkView Automated Support™ platform detects hardware faults in real time, automates triage, and dispatches the right engineer with the right part—backed by the company's First-Time Fix™ Guarantee.

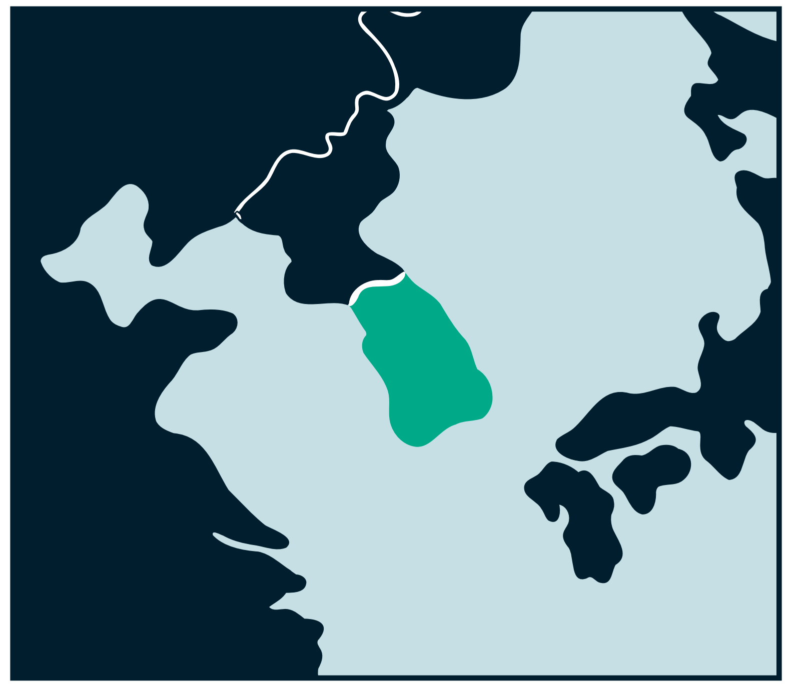
From a sustainability perspective, extending the useful life of existing hardware reduces the need to manufacture new equipment, which is inherently more carbon intensive. By extending asset life cycles, Park Place Technologies helps customers reduce IT waste and the environmental impact associated with hardware replacement cycles while potentially lowering total cost of ownership. Park Place leverages its core business to innovate and has developed liquid cooling solutions to help hyper-scale customers meet both robust computing demands and energy efficiency objectives, while also offering GPU maintenance to serve the growing base of AI hardware. Additionally, Park Place's Curvature Hardware division focuses on pre-owned hardware sales, reducing electronic waste and supporting more sustainable infrastructure management.

More broadly, Park Place Technologies reflects a growing theme, leveraging lifecycle extension and innovation as dual drivers of cost efficiency and sustainability for current and next-generation computing. For customers, this potentially translates into enhanced business resiliency, increased cost savings, and progress toward circularity goals.

Park Place Technologies specializes in supporting and maintaining post-warranty and End of Service Life (EOSL) equipment, potentially saving customers 30 – 40% when compared to maintenance costs from the OEM.

Unlocking Green Capital for Korea's Logistics Sector

Headquarters: SOUTH KOREA



ESR

ESR's South Korea platform, ESR Kendall Square, recently closed a KRW 198.5 billion green loan with Crédit Agricole CIB for Geomdan Logistics Park—marking the bank's first green loan in Korean real estate,[1] and a notable milestone for sustainable finance in the country's logistics sector.

Located in Incheon, on the western edge of Greater Seoul, Geomdan Logistics Park is a Grade A, 150,000 sqm logistics complex developed to best-in-class specifications. The asset features direct ramp access to all warehouse floors, wide truck yards, high clear ceiling heights, and ample power capacity. It has achieved sustainability certifications, including LEED Gold and WELL Health-Safety Rating, supported by integrated sustainability features including pre-installed solar panels, water-efficient systems, EV charging stations, and bicycle storage facilities.

For ESR, this transaction reflects a systematic approach to integrating sustainability considerations across development and asset management—aligning high-quality assets with its capital market positioning. Across its Korea portfolio, ESR continues to deliver strong occupancy rates alongside GRESB recognition[2] for sustainability performance, supporting the link between sustainability credentials, asset quality, and investor confidence.

South Korea's logistics real estate market continues to benefit from structural tailwinds including e-commerce growth and supply chain modernization. In this context, ESR's ability to access green financing for a landmark asset underscores how sustainability performance is becoming integral to how institutional-grade logistics platforms successfully differentiate, secure capital, and deliver for investors and customers.

1 https://www.ca-cib.com/en/news/credit-agricole-cibs-debut-green-transaction-korean-real-estate-esr

2 The ESR case study presented on this page is based on publicly available information, including company press releases. This information has not been independently verified by Warburg Pincus and reflects information provided by or attributed to the applicable company. See Cautionary Statement for important information, including with respect to Third Party Sources. https://www.esr.com/news/esr-group-achieves-outstanding-performance-across-global-esg-benchmarks/. Accessed 07/09/2026.

CLIMATE STRATEGY

In this section:

- TCFD REPORT
- MANAGING OUR FOOTPRINT

Governance & Strategy

Governance

Oversight of climate-related matters is embedded within Warburg Pincus' broader sustainability governance framework. Climate is a recurring topic at quarterly Sustainability Committee meetings, which include senior investment professionals, members of the Executive Management Group, and representatives across sectors and regions. The Sustainability Strategy team, reporting through our Global Public Policy and Political Risk function, coordinates firm-level climate efforts and supports integration across the investment lifecycle.

Our climate approach includes embedding considerations into our Sustainability Policy, investment memoranda, and portfolio engagement practices. We continue to participate in industry initiatives such as Initiative Climat International (iCI), the Sustainable Markets Initiative (SMI), and adoption of the Private Markets Decarbonization Roadmap (PMDR) reporting framework, seeking to stay abreast of evolving, financially-aligned best practices in private markets.

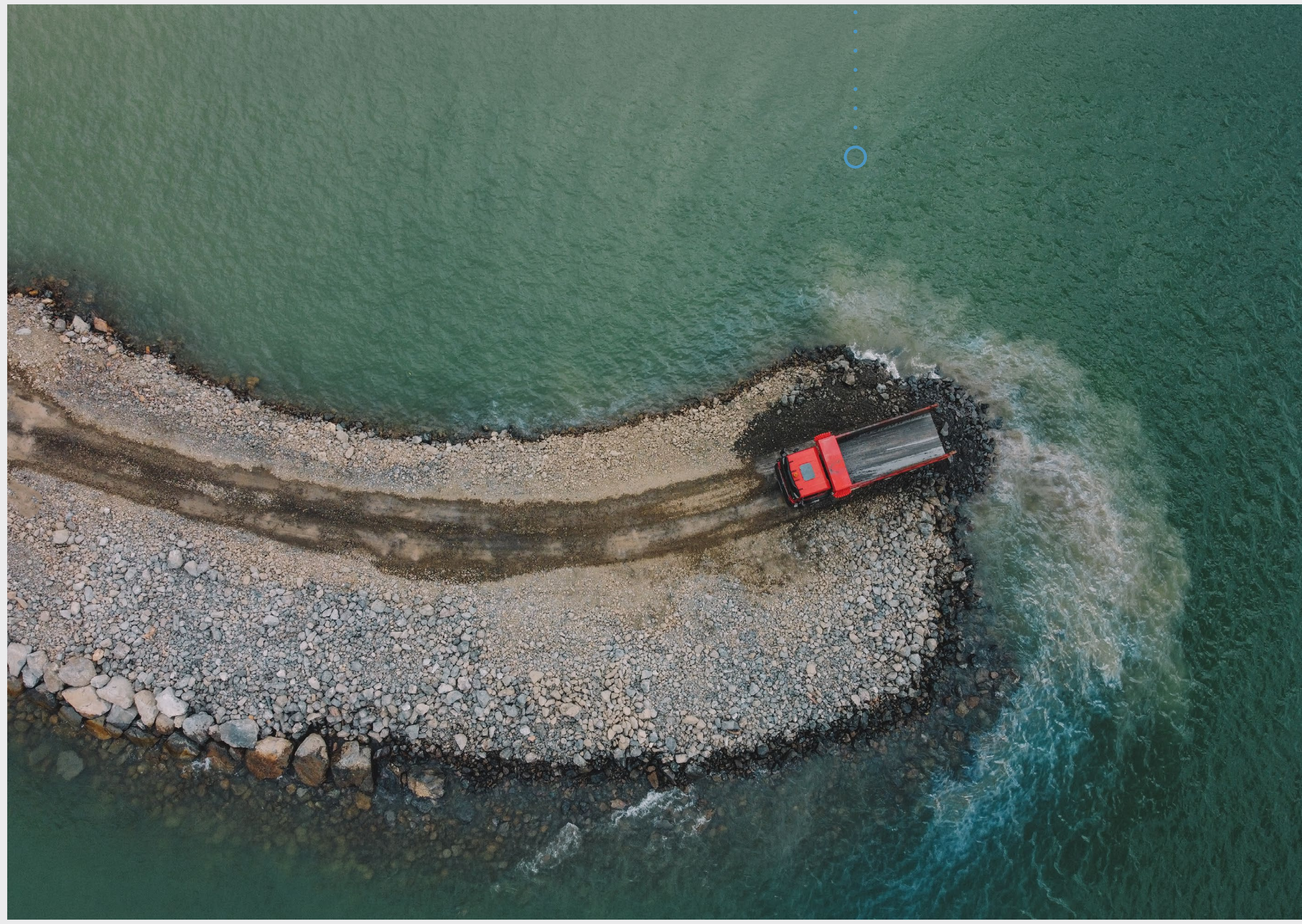
At the firm level, we have calculated and externally verified our Scope 1, Scope 2, and select Scope 3 emissions annually since 2019 in alignment with the GHG Protocol. To complement emissions reduction efforts, we have purchased third-party verified carbon credits, partnering with Warburg Pincus portfolio company ClimeCo, and continue to evaluate additional mitigation approaches.

Strategy

Our climate strategy is guided by two core elements: identifying material climate-related risks and opportunities at portfolio companies across the investment lifecycle and pursuing investment themes supported by long-term secular tailwinds.

Our Energy Transition & Sustainability investing effort focuses on businesses aligned with electrification, grid resilience, decarbonization of industrial processes, renewable energy value chains, and related infrastructure. Investment teams across sectors evaluate climate-related policy, technology, market, and physical considerations where material to the investment thesis. Across our portfolio, we support value creation initiatives linked to decarbonization, resource efficiency, and resilience—seeking alignment between climate-related trends and long-term commercial opportunity.

Risk Management



Climate-related risk identification and management are integrated into our investment process. During due diligence, material climate considerations are included as a standing category in sector-specific sustainability due diligence guides. These guides are informed by recognized frameworks, including elements of the TCFD recommendations and industry materiality standards.

Where relevant, we assess exposure to transition risks (e.g., regulatory changes, carbon pricing, market shifts, technology substitution, or reputational impacts) and physical risks (e.g., extreme weather events affecting assets, supply chains, or customer demand). For investments potentially exposed to material climate-related considerations, we may engage external experts to conduct deeper analysis.

At the portfolio level, since 2020 we have partnered with an external vendor to conduct annual top-down estimations of financed emissions. This exercise is designed to identify potential “hot spots” within our portfolio and prioritize engagement with companies operating in greenhouse gas-intensive sectors. To supplement the top-down estimates, where relevant to each company’s industry and operating context, we provide our portfolio with tools to support bottom-up emissions calculations alongside climate workshops and decarbonization planning as part of our sustainability toolkit.

We have piloted climate scenario analysis for select investments and continue to refine and expand our approach to physical climate risk. We are evaluating solutions for several key criteria, with particular emphasis on loss quantification methodology, the ability to inform climate resilience and adaptation strategies, and alignment with emerging regulatory disclosure expectations. Our assessment spans a range of acute and chronic climate perils—including river floods, coastal floods, wildfires, tropical cyclones, heat stress, and drought—modeled across multiple time horizons to capture how risks may evolve under different trajectories as outlined by the Intergovernmental Panel on Climate Change (IPCC). Our ongoing focus has been on select new investments and a subset of our portfolio that could be most materially impacted given the nature of their businesses, with the goal of generating insights that can inform how we approach physical climate risk assessment more broadly over time.

We continue to monitor evolving climate-related regulatory requirements across jurisdictions and discuss relevant developments during Sustainability Committee meetings to inform our engagement and investment approach.

Metrics & Targets

Firm-Level Metrics

Since 2019, we have calculated and externally validated our firm's Scope 1, Scope 2 (market-based), and select Scope 3 emissions in accordance with the GHG Protocol. Scope 3 reporting currently includes Categories 1 (Purchased Goods and Services), 6 (Business Travel), and 7 (Employee Commuting). We seek to expand and refine our calculations over time, with purchased chilled water added beginning in 2022 and company cloud usage incorporated beginning in 2024. Our emissions are externally verified annually. Over 60% of the firm's 2025 electricity consumption across our global offices is matched with Energy Attribute Certificates (EACs) to support renewable energy use.

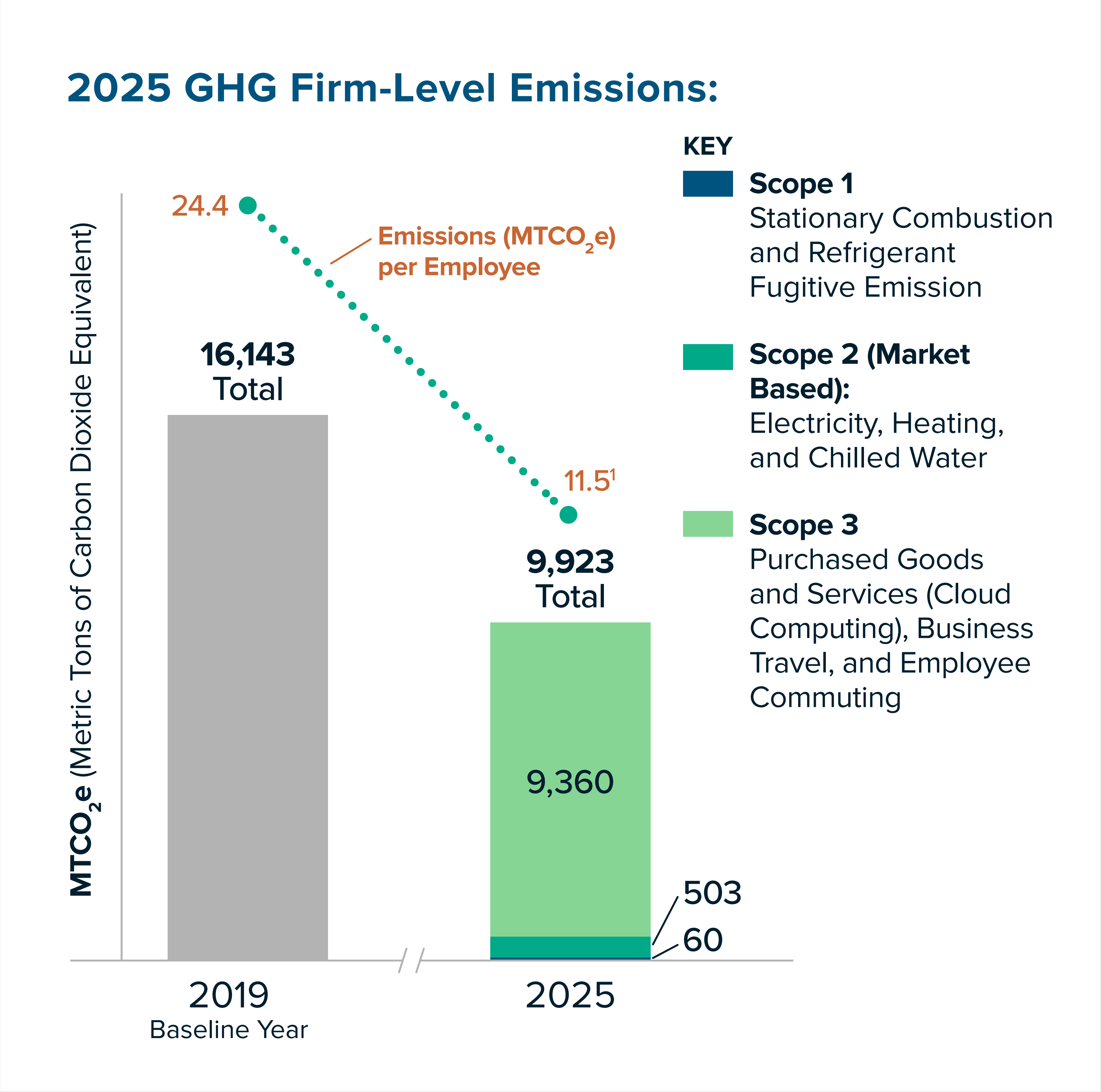
To complement emissions reduction efforts, we have purchased high-quality, third-party verified carbon credits linked to industrial decarbonization and nature-based projects. We view carbon credit procurement as complementary to ongoing emissions management.

Portfolio-Level Metrics

For the firm's financed emissions (Scope 3, Category 15), we continue to work toward improving data quality by transitioning, where feasible, from top-down estimates to bottom-up portfolio company-reported data, consistent with emerging standards such as PCAF.

We conduct an annual sustainability data collection process covering ~70 metrics across portfolio companies, subject to ownership and governance characteristics. This includes climate-related information aligned with the ILPA ESG Data Convergence Initiative (EDCI) and TCFD-related metrics.

We have partnered with former Warburg Pincus portfolio company TRC to offer a greenhouse gas emissions calculator to portfolio companies as part of our sustainability toolkit. Through training sessions and one-on-one engagements, we support companies in calculating Scope 1, 2, and, where appropriate, Scope 3 emissions. Several portfolio companies have been able to leverage these calculations with other stakeholders, including customers, lenders, and public-facing reports, to respond to increasing expectations around transparency and data availability. More broadly, these efforts help companies understand their emissions profiles, identify efficiency opportunities, and inform decisions around decarbonization feasibility and potential commercial implications.



1 Employee data as of 12/31/2025.

Climate-related goals remain aspirational and subject to evolving methodologies, regulatory developments, and portfolio composition.

The GHG inventory for Scopes 1 and 2 were based on the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard. For Scope 3, Warburg Pincus completed the GHG inventory using WRI/WBCSD's Greenhouse Gas Protocol Value Chain Accounting and Reporting Standard, covering Categories 1 (Purchased Goods and Services), 6 (Business Travel), and 7 (Employee Commuting). Category 15 (Investments) is not included in this inventory or in the external verification described below. An external verification of our calculated carbon footprint was performed by Apex Companies LLC (2019 to 2021) and WAP Sustainability Consulting (2022 to 2025). Verification methodology included interviews with relevant Warburg Pincus personnel; review of documentary evidence and data, information systems, and methodology to determine GHG emissions; and a corresponding audit of sample data. Employee data reflects year-end census data for each respective year. Data reflects calendar year time periods. Scope 2 emissions were calculated using a market-based approach. For Scope 3, Warburg Pincus completed Categories 1, 6, and 7 of the GHG inventory using WRI/WBCSD's Greenhouse Gas Protocol Value Chain Accounting and Reporting Standard. Warburg Pincus began including purchased chilled water in 2022 and company cloud usage in 2024 as part of its firm-level GHG emissions. The emissions associated with commercial air flight in the category business travel are calculated with the emission factors published by the UK Department for Environment, Food & Rural Affairs (DEFRA). The emission factors do not consider radiative forcing, given the fact that the uncertainty level of measuring the radiative forcing is still relatively high. With the evolution of studies on the indirect effects of air travel, Warburg Pincus may choose to revise the methodology and include the radiative forcing in the calculation in future disclosures.

Complementing Our Broader Climate Strategy

We take a global approach to managing our operational carbon footprint, collaborating across offices to identify and implement opportunities to reduce our firm-level impact. Firm-level initiatives include energy efficiency measures, e-waste recycling, and incorporating sustainability considerations across our offices. Our footprint also benefits from renewable energy adoption by utility providers in several markets.

Continued Use of High-Quality Credits

In 2025, we continued to partner with ClimeCo, a leader in environmental solutions and a Warburg Pincus portfolio company, to maintain a diversified carbon credit portfolio encompassing industrial decarbonization and nature-based solutions. We view purchasing high-quality carbon credits as a complementary approach to our broader emissions reduction efforts:

- **Supporting innovation in low-carbon cement:** Eco Material Technologies (EMT) is a recently exited Warburg Pincus portfolio company and a leading North American producer of more sustainable alternatives to traditional cement. ClimeCo helped develop the first U.S. Low-Carbon Cement Protocol under the Climate Action Reserve, enabling EMT to issue carbon credits for the production and use of supplementary cementitious materials that replace emissions-intensive Portland cement production while also advancing circularity goals.[1]
- **Abatement through industrial decarbonization:** The Ascend Performance Materials Abatement Project in Florida is the largest voluntary nitrous oxide (N_2O) abatement initiative in North America. N_2O is a potent greenhouse gas and a byproduct of adipic acid production. The project finances industrial technology that destroys N_2O at the source, preventing it from entering the atmosphere.[2]
- **Protecting forests and biodiversity:** The Afognak Island Forest Project in Alaska, established in 2006, conserves over 8,000 acres of 200-year-old native spruce forest and increases carbon sequestration. The project provides financial incentives for shifting from timber production to conservation management while supporting local indigenous communities and restoring biodiversity.[3]

1 Eco Material Technology Supplementary Cementitious Materials Projects are registered under the Climate Action Reserve.

2 The Ascend Performance Materials N_2O Abatement Project is registered under the Climate Action Reserve.

3 The Afognak Island Forest Project follows Improved Forest Management and Logged Forest to Protected Forest methodologies and is registered under the Verified Carbon Standards.

APPENDICES

In this section:

- CAUTIONARY STATEMENT
- CONTACT

The data and information in this report ("Report"), which has been prepared by Warburg Pincus, are presented for informational purposes only. This Report shall not constitute an offer to sell or the solicitation of any offer to buy any interest, security, or investment product. The information in this Report is only as current as the date indicated and may be superseded by subsequent market events or for other reasons, and Warburg Pincus assumes no obligation to update the information herein. Nothing contained herein constitutes investment, legal, tax, or other advice, nor is it to be relied on in making an investment or other decision. This Report should not be viewed as a current or past recommendation or a solicitation of an offer to buy or sell any securities or to adopt any investment strategy.

Certain of the information contained in this Report contains "forward-looking statements" or information. Any statements that are not statements of historical facts may be deemed to be forward-looking statements. When used in this Report, the words "may," "could," "anticipate," "target," "plan," "continue," "goal," "commit," "achieve," "project," "intend," "estimate," "believe," "expect," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. Furthermore, any projections or other estimates in this Report are "forward-looking statements" and are based upon certain assumptions that may change. Forward-looking statements are subject to a number of certain risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or anticipated results. These risks and uncertainties include, but are not limited to, significant competition on a local, regional, national, and international level; changes in the regulatory environment in the U.S. and/or internationally; increased and/or more complex physical or data security requirements; legal, regulatory, or market responses to global climate change; our ability to attract and retain qualified employees; breaches in data security; disruptions to the Internet or our technology infrastructure; interruptions in or impacts on our business from natural or man-made events or disasters including terrorist attacks, epidemics, or pandemics; our ability to accurately forecast our future capital or operating investment needs; exposure to changing economic, political, and social developments in international and/or emerging markets; changes in business strategy, government regulations, or economic or market conditions that may result in impairment of our assets; increases in our expenses or funding obligations relating to employee health, retiree health and/or pension benefits; potential additional U.S. or international tax liabilities; potential claims or litigation related to labor and employment, personal injury, property damage, business practices, environmental liability, and other matters; and other risks. The forward-looking statements speak only as of the date of this Report and undue reliance should not be placed on these statements. Warburg Pincus disclaims any obligation to update any forward-looking statements as a result of new information, future events, or otherwise. In addition, unless the context otherwise requires, the words "include," "includes," "including," and other words of similar import are meant to be illustrative rather than restrictive. In this Report, we are not using such terms "material" or "materiality" as they are used under the securities or other laws of the U.S. or any other jurisdiction, or as they are used in the context of financial statements and financial reporting. For purposes of this Report, consistent with our Sustainability Policy, "material" sustainability issues are defined as those issues that Warburg Pincus, in its sole discretion, determines have, or have the potential to have, a direct and substantial impact on a respective company's ability to create or preserve economic value and/or reputational risk for Warburg Pincus.

Except where opinions and views are expressly attributed to individuals, general discussions contained within this Report regarding the market or market conditions represent the view of either the source cited or Warburg Pincus. Nothing contained herein is intended to predict the performance of any investment. There can be no assurance that actual outcomes will match the assumptions or that actual returns will match any expected returns.

Goals are aspirational and not guarantees or promises that all goals will be met. Certain information contained herein relating to any goals, targets, intentions, outcomes, or expectations, including with respect to net-zero targets and related timelines, is subject to change, and no assurance can be given that such goals, targets, intentions, outcomes, or expectations will be met. Statistics and metrics relating to sustainability factors or sustainability risks or impacts may be estimates and subject to assumptions or developing standards (including Warburg Pincus' internal standards and policies). The sustainability goals, targets, commitments, incentives, initiatives, or outcomes contained herein are purely voluntary and are not binding on investment decisions and/or Warburg Pincus' management or stewardship of investments. Warburg Pincus may in the future establish certain sustainability goals, targets, commitments, incentives, initiatives, or outcomes.

Any sustainability goals, targets, commitments, incentives, initiatives, or outcomes referenced in any information, reporting or disclosures published by Warburg Pincus or the Private Equity Task Force of the Sustainable Markets Initiative are not being marketed to investors or promoted and do not bind any investment decisions made in respect of, or stewardship of, any funds managed by Warburg Pincus for the purposes of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). Any measures implemented in respect of such sustainability goals, targets, commitments, incentives, initiatives, or outcomes may not be implemented or immediately applicable to the investments of any funds managed by Warburg Pincus and any implementation can be overridden or ignored at the sole discretion of Warburg Pincus. Where a portfolio company or its activities are described as "sustainable," that is not intended to imply that the portfolio company is a "sustainable investment" within the meaning of SFDR.

There can be no assurance that Warburg Pincus' sustainability initiatives, policies, and procedures as described in this Report, including policies and procedures related to responsible investment or the application of sustainability-related criteria or reviews to the investment process, will continue to be applied in the manner described; such sustainability initiatives, policies, and procedures could change, even materially, or may not be applied to a particular investment. Warburg Pincus is permitted to determine in its discretion that it is not feasible or practical to implement or complete certain of its sustainability initiatives, policies, and procedures based on cost, timing, or other considerations; such sustainability initiatives, policies, and procedures are not necessarily (and are not purported to be) deployed in connection with each investment. Statements about sustainability initiatives or practices related to portfolio companies do not apply in every instance and depend on factors including, but not limited to, the relevance or implementation status of a sustainability initiative to or within the portfolio company; the nature and/or extent of investment in, ownership of, or control or influence exercised by Warburg Pincus with respect to the portfolio company; and other factors as determined by investment teams, corporate groups, asset management teams, portfolio operations teams, companies, investments, and/or businesses on a case-by-case basis. Sustainability factors, risks, or impacts are only some of the many factors Warburg Pincus considers in making an investment, and there is no guarantee that Warburg Pincus' consideration of sustainability, which involves qualitative judgments, will positively impact the performance of any individual investment or any fund as a whole. To the extent Warburg Pincus engages with portfolio companies on sustainability-related practices and potential enhancements thereto, there is no guarantee that such engagements will improve the performance of the investment. Additionally, there can be no assurance that Warburg Pincus or its investments will be able to achieve any sustainability-related objectives (in the time or manner set forth in this Report or at all), that their actions will not result in outcomes that could be viewed as having a negative sustainability effect, or that any historical trends will continue to occur.

This Report includes information on Warburg Pincus' program for incorporating sustainability considerations across its operations, strategies, and funds. Such a program is subject to Warburg Pincus' fiduciary and similar duties and applicable legal, regulatory, and contractual requirements and is expected to change over time. In addition, the act of selecting and evaluating material sustainability factors is subjective by nature, and there is no guarantee that the criteria utilized or judgment exercised by Warburg Pincus will align with the views, internal policies, or preferred practices of investors or other asset managers or reflect market trends. There are a variety of responsible investing and sustainability principles, frameworks, methodologies, and tracking tools; Warburg Pincus' adoption and adherence to those discussed in this Report or to any others is expected to vary over time as sustainability practices evolve. There is no guarantee that Warburg Pincus will remain a signatory, supporter, or member of any sustainability initiatives or other similar industry frameworks.

Participation in the Sustainable Markets Initiative ("SMI"), including the Private Equity Task Force of the Sustainable Markets Initiative (PESMIT) and/or any PESMIT Working Group, is not intended to convey current or intended alignment with or endorsement or approval of the information contained in any SMI Report ("Reports"). Rather, the Reports convey information and examples gathered from multiple sources; individual firms' approaches may vary significantly. Warburg Pincus' status as a contributor to the Reports does not purport to indicate that Warburg Pincus endorses or agrees with every position, belief, or statement of the Reports, nor does it prevent Warburg Pincus from taking a position, adopting a belief, or making a statement contrary to a particular position, belief, or statement of the Reports or of SMI or PESMIT.

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Warburg Pincus is proud of and committed to its sustainability initiatives.

We will continue to look for opportunities to expand our sustainability network—both the initiatives we have undertaken and the work we have done with our portfolio companies on these issues. We would be pleased to discuss these matters further with interested parties.

Contact us at sustainability@warburgpincus.com.

Learn more about sustainability at Warburg Pincus.